



## CITY OF BOULDER FLEXIBLE REBATE PROGRAM

### General Eligibility Requirements

In order to be eligible for the business incentive program, the company must comply with certain general eligibility requirements. **By submitting an application, you are confirming the company agrees to comply with each one:**

- Be a **licensed business entity** operating within the city limits of **Boulder, Colorado**;
- Verify the company's status as a "**primary employer.**" (The city's flexible rebate ordinance defines a "primary employer" as a business entity consisting of any number of employees which generates **greater than 50% percent of revenues from outside of Boulder County**);
- Be **current on all fees and taxes** owed to the city of Boulder;
- Have paid taxes and/or fees that are eligible for a flexible rebate to the city of Boulder in the year the application is filed and /or are anticipated to be paid in the two subsequent years.
- Agrees to make its **internal records available** for audit by the city of Boulder to verify compliance with the above requirements;
- Agrees to **maintain a business presence in Boulder for a minimum of three years from receipt of incentive.** If the business moves out of Boulder within that period, the applicant agrees to reimburse the city for the total amount of the incentive received; and
- Agrees to **comply with the sustainability guidelines selected on the application for a period of three years.** Compliance may be demonstrated with an existing company policy or program or by those to be implemented. If the business fails to meet the sustainability guidelines during this time period, the applicant agrees to reimburse the city for the total amount of the incentive received.
- Agrees to **update the estimates** provided on this application in the next year for an annual return on investment evaluation of the program.